

PRESS RELEASE

For Immediate Release

Targray Ranks Among Canada's Fastest-Growing Companies in PROFIT Magazine's PROFIT 100

Montreal, Quebec, Canada, June 3, 2009 – With a growth rate of 1,155% over the past five years, Targray Technology Inc. secures a spot on PROFIT Magazine's 21st annual PROFIT 100 for the second time. PROFIT 100—the country's largest annual celebration of entrepreneurial achievements—ranks Canada's most successful and fastest-growing companies based on percentage revenue growth over a five-year period. In addition to being a leading global supplier of silicon and other innovative, technology-driven raw materials required for the manufacture of solar cells and modules, Targray is also the world's largest full-line supplier of materials and consumables to the Optical Media industry.

Targray is also named in *L'actualité* magazine's "Les Leaders de la Croissance," a ranking of Quebec's top 20 companies, again based on revenue growth over the past five years.

"We're very proud to be named once again to Profit Magazine's PROFIT 100," said Andrew Richardson, President of Targray Technology International Inc. "What's remarkable is that since our last win in 2005, we started an entirely new business unit. Being honoured a second time, with an even higher ranking, demonstrates our success at selecting, implementing and executing our strategy. It also underscores our team's ability to quickly learn and adapt to an entirely new industry and technology. Targrayers (what our employees call themselves) have shown that a great team, the right team, can make the leap to a new industry and achieve remarkable growth while preserving our core business and our culture."

"The PROFIT 100 are an inspiration to entrepreneurs at all stages of growth, from start-up to major Corporations," says Ian Portsmouth, editor of PROFIT. "Their business practices and product innovations are exemplary of how businesses can succeed in uncertain times."

In response to questions regarding the Company's secret to growth, Targray Vice-President Dan Murray adds: "The ability and willingness of our people—in all roles throughout the organization—to sustainably introduce their passion and personal investment into the execution of our strategies is the reason we've been able to grow so consistently over the last 20 years. The secret is having awesome people."

About PROFIT Magazine

PROFIT: Your Guide to Business Success, is Canada's preeminent publication dedicated to the management issues and opportunities facing small and mid-sized businesses. For more than 25 years, Canadian entrepreneurs across a vast array of economic sectors have remained loyal to PROFIT because it's a timely and reliable source of actionable information that helps them increase their revenues, boost their profitability and get the recognition they deserve for generating positive economic and social change. Published six times a year by Rogers Publishing Ltd., PROFIT is distributed almost exclusively to the chief executives of companies across Canada. Visit PROFIT online at <http://www.PROFITmagazine.ca>.

About Targray Technology International Inc.

Founded in 1989, Targray Technology is a large global supplier of materials and consumables to the Optical Media and Solar/Photovoltaic industries. The company is the largest raw materials supplier to the Optical Media industry with more than half the CDs and DVD's manufactured worldwide containing one or more Targray products. Targray is also the fastest growing, single-source supplier to leading manufacturers in the Solar Photovoltaic industry. Targray supplies a full line of innovative, technology-driven raw materials and consumables which enable customers to maximize solar cell and module efficiency, quality and reliability all while significantly lowering their cost per watt.

Targray is a global company with operations and employees in 14 countries, and customers in over 50 countries throughout Asia, Europe, and the Americas. For more information about Targray, contact the company at 18105 Trans-Canada, Kirkland QC, Canada, H9J 3Z4, tel: (514) 695-8095, fax: (514) 695-0593, email: info@targray.com, or visit the company website at www.targray.com.

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