

## Targray Technology International Inc. Corporate Profile

Targray Technology is a worldwide single source provider of silicon, raw materials and process consumables to cell, module and thin film manufacturers in the Photovoltaic industry. Combining 20 years of experience in process optimization with Solar industry expertise, Targray offers an extensive value-creating portfolio of cutting-edge products and innovative tailor-made solutions that enable manufacturers to maximize their cell and module quality and reliability, while significantly lowering their manufacturing cost per watt. Today, Targray is poised to become a leading single source supplier to world-wide manufacturers in this industry.

Targray was originally founded in 1989 with a vision to provide the then high growth Optical Media industry with best-in-class products and services that enable manufacturers to improve yields, decrease downtime and reduce costs per disc. Targray evolved to become the world's largest supplier to this industry, with a current worldwide customer base of over 500 replicators and machine manufacturers, and a 50% worldwide market share in Sputtering Targets.

Targray's success over the years is in part attributable to its long-standing relationships with industry-leading partners including Dow Chemical (12+ year partner), Heraeus, Peak Sun, Cookson Electronics, and more. These relationships ensure that Targray remains at the forefront in providing materials for next generation equipment and products. They also enable Targray to provide Photovoltaic and Optical Media manufacturers with a unique value proposition for the supply of manufacturing materials, while enabling suppliers and partners to leverage Targray as a powerful and cost-effective channel to worldwide markets.

The Company is supported by a worldwide infrastructure, 20 years of experience and a dedicated team of technical experts. While Targray has earned a reputation for product and service excellence world-wide, locally, the Company is renowned for its staunch commitment to 'making a difference' in the community. The Company is involved with many charitable organizations, and works diligently to ensure a safe and healthy workplace for its employees with a strict adherence to environmental best practices.

Headquartered in Montreal, Quebec, Targray Technology International is a global company with offices in 12 countries and sales to customers in over 50 countries throughout Asia, Europe and the Americas. For more information about Targray, contact the company at 18105 Transcanada, Kirkland QC, Canada, H9J 3Z4, tel: (514) 695-8095, fax: (514) 695-0593, email: [info@targray.com](mailto:info@targray.com), or visit the company website at [www.targray.com](http://www.targray.com).

## Targray Technology International Inc. Corporate Milestones

- 1987** Founded under the name Technology Services International.
- 1989** Legally incorporated and re-named Targray Technology International Inc. (TTI). Wins its first recorded sale for CD Mastering Services.
- 1990** Optical Media sales now include glass mastering services and CD jewel box sales.
- 1995** Begins production of Targets followed by a complete line of Sputtering Targets for all optical media formats, in the most common materials, for virtually all metalizers.
- 1997** Enters into an agreement with Dow Chemical for polycarbonate sales. Dow Chemical becomes a key partner in Targray's Optical Media growth.
- 1998** Opens first office in Europe in Dordrecht, Netherlands. Re-locates to larger facilities to accommodate increased inventories and growing team.
- 1999** Opens first sales offices in Asia and the U.S. in Hong Kong, and Laguna Nigel, California.
- 2000** Approximately 50% of all discs manufactured worldwide are now sputtered with a Targray target. Opens sales office in Taipei, Taiwan.
- 2001** Opens sales office in Panenske Brezany, Czech Republic.
- 2004** Enters Recycling industry. Wins prestigious Chamber of Commerce Export Award and opens sales office in New Delhi, India.
- 2005** Launches Targray Solar Division. Opens sales office in Essex, England
- 2005** Named to Canada's PROFIT 100's fastest growing companies based on a 642% growth rate over the period of 2000-2005. Also ranked by L'Actualité magazine as the 9th fastest growing company in Quebec, Canada for that same period. Opens sales offices in: Wroclaw, Poland; Guadalajara, Mexico; and Wilhelmsfed, Germany.
- 2007** Opens sales offices in: Shenzhen, China; Nara, Japan; Milan, Italy; Kunpo City, Korea; and Shanghai, China.
- 2008** Solar sales exceed Optical Media sales for the first time. Re-locates to new offices to accommodate growing workforce and provide a significantly upgraded office environment that includes a 100-person auditorium, an on-site serviced cafeteria, a fully-equipped gym and more.
- 2009** Named to Canada's PROFIT Magazines PROFIT 100 based on a growth rate of 1,155% over the past five years. Targray also named in L'actualité magazine's "Les Leaders de la Croissance," a ranking of Quebec's top 20 fastest growing companies.